

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE
REGULAR MEETING
MAY 17, 2012 AT 1:30 P.M.
809 NORTH BROADWAY, 1ST FLOOR BOARD ROOM**

AGENDA

PLEDGE OF ALLEGIANCE

ROLL CALL

MINUTES

Motion approving Minutes of the April 19, 2012 regular meeting.

REGULAR BUSINESS

- 1 Resolution Authorizing the Issuance of Multifamily Housing Revenue Bonds (Bradley Townhomes) Series 2012.

Project: Bonds
Aldermanic District: 9th

Submitted By: Economic Development
James Scherer

REGULAR BUSINESS

- 2 Resolution to authorize a negotiation of release of reversionary rights and retention of certain rights with buyer for the property at 1150 North Water Street.

Project: North Market Street-East Highland Avenue
Aldermanic District: 4th

Submitted By: Economic Development
Dan Casanova

REGULAR BUSINESS

- 3 Resolution amending the Option to Purchase with United Methodist Children's Services of Wisconsin, Inc. to allow for donation of the properties at 3701 to 3717 West Vliet Street for the Friendship Gardens senior housing development.

Project: Blight Elimination/37th & Vliet
Aldermanic District: 15th

Submitted By: Real Estate
Elaine Miller

REGULAR BUSINESS

- 4 Resolution authorizing the application, acceptance, and funding of a grant for the restoration of a portion of the Menomonee Riverbank from the Fund for Lake Michigan.

Project: Menomonee Valley Industrial Center/
Milwaukee Road Shops
Aldermanic District: 8th

Submitted By: Real Estate
David Misky

REGULAR BUSINESS

- 5 Resolution authorizing a Certificate of Completion for 1205 West Mount Vernon Avenue.

Project: Menomonee Valley Industrial Area "C"
Aldermanic District: 4th

Submitted By: Real Estate
Matthew Haessly

ADMINISTRATION

- 6 Resolution authorizing the Redevelopment Authority to acquire property insurance coverage for improved commercial properties under the State of Wisconsin's Local Government Property Insurance (LGPI) fund.

Submitted By: Finance & Administration
Sandra Rotar

CLOSED SESSION

- 7 Upon motion duly made and carried, the Board may convene in closed session pursuant to Sec. 19.85 (1) (g) Wis Stats. to confer with legal counsel regarding pending or threatened litigation concerning dispute over railroad sidings at Century City site.

The Board may thereafter reconvene into open session to take action on matters discussed in closed session.

Submitted By: City Attorney's Office
Kathy Block

REGULAR BUSINESS

- 8 Resolution authorizing negotiated settlements and a release agreement between RACM and various parties regarding a dispute over railroad sidings at the Century City site.

Project: 35th & Capitol/Century City
Aldermanic District: 7th

Submitted By: Real Estate
Benjamin Timm

OTHER BUSINESS

ADJOURNMENT

Motion to adjourn and to schedule the next regular meeting for June 21, 2012, at 1:30 P.M., 1st Floor Board Room, 809 North Broadway.

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids.